

2nd APPLICANT

Name Ms ☐ Mrs ☐ Mr ☒:

Surname:

Date of birth

Mother's maiden name

Legal Address

Zip / Postal Code

State

Passport Office

Date of maturity

Telephone / office direct

Fax / office

Cellular/ Mobile

e - Mail direct

Title:

--

Middle name:

Place of birth

Sex: F ☐ M ☐

City

Passport No.:

Country

valid through

Telephone private

Fax private

Cell/Mobile private

SHORT NAME

(This name will be displayed on Statements / Advices / Correspondence)

fill in by Bank officers only (Applicant supplied):

Copy of Passport: ☐

Pledge-Agreement signed: ☐

General-condition signed: ☐

PAYMENT DETAILS

INTEREST PAYMENT:

☐ Transfer to Savings/
Current Account

Cheque in EURO ☒
GBP ☐
USD ☐

ON REINVESTMENT DEPOSIT:

☐ Transfer to S/B/ acc#

Cheque in EURO ☒
GBP ☐
USD ☐

☐ Renewal with Principal

MATURITY INSTRUCTIONS:

☐ Renewal Principal only
☐ Renewal Principal plus interest

DO NOT RENEW and: (Please tick one)

Mail managers cheque for maturity amount in:

☒ EURO
☐ GBP
☐ USD
☐ Transfer to Savings/Current Account
NO.:
☐ Others:

ATM CARD / DEBIT CARD (fill in by Bank officers only)

Card No. of 1st Applicant

Card No. of 2nd Applicant

NET BANKING

The Bank offers Net (Online) Banking to allow you another option to access your account. An initial Pin will be mailed to you to enable you to use Net (Online) Banking.

Cash (Foreign Currency)

☐ Transfer from Savings/ Current Account No.: Rs.:

☐ Draft Cheque No.:

Drawn on Bank

Branch

Address

City

Dated

for EURO ☒ GBP ☐ USD ☐

☐ INWARD T T reference No.:

Date of Report

(To be Complete by Branch as per Bulletin Board)

SWEEP IN INSTRUCTIONS

☐ I wish to activate Sweep — facility against the above mentioned deposit

☐ In case of insufficient balance in my savings account no.:
please clear my cheque/allowed withdrawal by

☐ Transferring funds to my savings account by breaking units of my/ our fixed deposits.
(Not available for FCNR Accounts.)

SUPER SAVER FACILITY (PLEASE TICK YOUR CHOICE)

☐ I wish to activate Super Saver Facility against the above mentioned deposit
(available only on deposits above six month /FCY deposits of 1 year).

☐ I do not wish activate of Super Saver facility against the above deposit.

Amount of Deposit:

Tenure:

☐ Deposit Rate of Interest:

☐ Rate of interest on the overdraft:

☐ Margin on Term Deposit ☐ 25% ☐ 10% ☐ Overdraft limit %

DECLARATION

I declare that the overdraft /loan sanctioned against my NRI deposit above is for the purpose of meeting my personal/ business expenditures

DECLARATION

I / We have read and understood the Terms and Conditions (a copy of which I am in possession of) governing the opening of an account with IFB and those relating to various services including but not limited to (a) ATM (b) Phone Banking (c) Net Banking (d) Bill Pay Facility. I accept and agree to be bound by the said Terms and Conditions including those excluding/limiting the Bank`s liability. I / We understand that the Bank may at its absolute discretion, discontinue any of the services completely or in part without any notice to me/us. I agree that the Bank may debit my account for service charges applicable from time to time.

1. I / We hereby declare that I am / We are Non Comoros Resident (s). I / We understand that the above account will be opened on the basis of the statements/declaration made by me/ us, and I / We also agree that if any of the statements/ declarations made herein is found to be incorrect the bank is allowed to close the business relations ship.

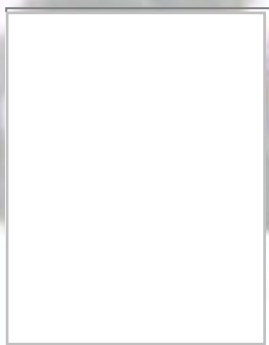
2. I / We confirm that all debits to my / our accounts for the purpose of investments and credits will be covered by my deposits.

I / We set our handwritten signature on this document, swearing that all declarations are the truth and that wrong or false information will cancel all our forms with the Bank and the Bank will be forced to present a claim. We hold the bank harmless from all relevant incorrect informations!

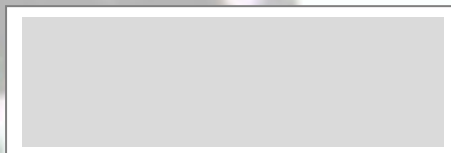
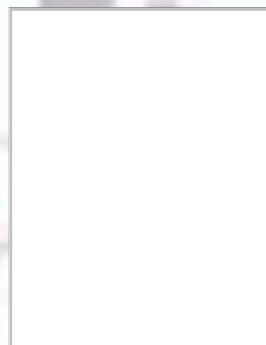
Place: _____

Date: _____

1st APPLICANT

A rectangular box with a thin black border, intended for the signature of the first applicant.A rectangular box with a thin black border, intended for a stamp or official seal of the first applicant.

2nd APPLICANT

A rectangular box with a thin black border, intended for the signature of the second applicant.A rectangular box with a thin black border, intended for a stamp or official seal of the second applicant.

PLEASE NOTE: THE ACCOUNT OPENING FORM SHALL BE ACCEPTED ONLY IF THE SIGNATURE IS ACCOMPANIED BY A VALID COPY OF THE APPLICANTS PASSPORT, OR IF THE SIGNATURE IS EXECUTED IN THE PRESENCE OF A DULY AUTHORISED TRUSTEE OF THE BANK. IN SUCH CASE, THE OPENING SHALL BE EFFECTED SOLELY UPON THE AFFIXING OF THE SEAL AND WITNESS COUNTERSIGNATURE OF THE TRUSTEE, TOGETHER WITH VALID COPIES OF BOTH THE APPLICANTS PASSPORT AND THE TRUSTEES PASSPORT, IN THREE (3) ORIGINALS COMPRISING A TOTAL OF TWENTYFOUR (24) PAGES. ANY NOTARIAL DECLARATION OR STATEMENT IS EXPRESSLY EXCLUDED. COPIES MAY ALSO BE DEEMED VALID.

STATEMENT OF THE TRUSTEE:

BEFORE ME THE LEGAL TRUSTEE UNDER OATH, THE ABOVE ACCOUNT OPENING FORM HAS BEEN SIGNED WITH THE APPLICANT(s) IN ORIGINAL AND THEREFORE IS GIVEN AS THE TRUTH AND FREE OF ANY RESTRICTIONS.

PLACE : _____

DATE: _____

IN FAVOUR FOR AND ON BEHALF OF THE IFB BANK LTD.



Name:

Position:



fulfilled with IFB BANK :									
DATE		Officer Name:							

General deed of pledge and assignment, Authorization to re-pledge for own account

The undersigned (hereinafter "the Pledgor") hereby declares that he/she/it grants and assigns as pledge any assets, rights and securities together with their accessories mentioned below under number 1 to International Finance Bank LTD (hereinafter "the Bank") as security for any present or future debts owing to the Bank and claims that the Bank has or may enforce against him/her/it for any amount as principal, accrued or accruing interest, commissions and any expenses, including the costs of any legal action, in or out of court, and regardless of the origin, grounds or nature of these debts and claims (debts arising from loans already granted or to be granted in future, bills of exchange, stock exchange or securities transactions, etc.). Such a right of pledge shall include all the assets and securities deposited with the Bank, either in its direct custody or under its direction with correspondents.

The pledge is subject to the following conditions:

1. The pledge includes all securities, as well as any future rights pertaining thereto, such as free shares, subscription rights, etc. (including periodic or non periodic income, in particular coupons and accrued or accruing interest), amounts owed by debtors, rights arising from a loan of securities, debt and participation securities, cash, banknotes, precious metals and other valuables, all rights not materialized in securities, in particular securities with deferred printing, all assets in Comoros currency as well as assets in foreign currencies or their counter-value in Comoros francs which are or will be held by the Bank on account of the Pledgor or by third parties, but in the name of the Bank. In the event of assignment as pledge of warrants, the Pledgor declares that this has been indicated on the securities representing the merchandise under article 902 par. 2 of the Comoros Civil Code. In

case of conversion or replacement of the pledged assets, the pledge will include by right any new assets, with the same conditions stated herein.

2. The Bank may, under any circumstances, notify its pledge to other pledgee creditors, third-party debtors, holders and others.
The Pledgor confers upon the Bank the right to take any measure it may deem appropriate in relation to the granting and realisation of this pledge and the Pledgor undertakes to attend immediately, on first demand by the Bank, to all the formalities required by the Bank. The Bank may at any time take into deposit with it any pledged securities deposited with third parties and proceed with the collection of the pledged debts. It is further understood that, for pledged amounts owing by debtors and participations, the Pledgor releases the Bank from any responsibility for any omission or delay on its part in proceeding with recovery or the production of claims in bankruptcy, insolvency or any other type of legal settlement procedures. In addition, concerning pledged bills of exchange, the Pledgor discharges the Bank from any responsibility arising from any omission or delay on its part in carrying out the formalities of presentation for payment, protest, notification of protest or appeal.
3. It is incumbent on the Pledgor to take any actions required for cancellation, drawing of lots, redemption or any other transaction concerning the securities or rights not materialized in securities, in particular securities with deferred printing, covered by this pledge, it being understood that the Pledgor alone bears all the consequences of any omission or negligence on his/her/its part. Notwithstanding the foregoing.

The Bank itself is entitled to proceed therewith if it so deems necessary to safeguard its own interests. The Bank is also authorized to represent in general meetings of shareholders / bondholders / participants, the pledged shares / bonds / participation coupons and to exercise the corresponding voting rights in the stead and interest of the Pledgor. The authorizations given to the Bank, above and under number 2, do not cease with the death of the Pledgor or for any of the causes stated in article 35 of the Comoros Code of Obligations.

4. The Client undertakes to pay the Bank, on first demand, without conditions, objections or delay, the entire amount of the sums that the Bank may claim as payment for the losses recorded on liquidation of the positions carried out on his/her/its account, being specified however that the Bank must first use to cover any such losses any sums made available by the application of the following provisions:

- i) If the final outcome of the transactions that the Bank has carried out for the account of the Client results in a loss, the Bank is authorized, at its sole discretion, either to withdraw the amounts necessary to cover the losses in their entirety from the Client's accounts(s), including his/her/its "secured" account or to realize all or part of the Client's securities portfolio or his/her/its "secured" securities portfolio and to do this to the full extent necessary to cover said losses without having to resort to the procedure for realizing a pledge contemplated in the Comoros Law on legal action for debts or bankruptcy, in particular through a sale by mutual agreement.
- ii) In addition, if due to a liquidation at a loss of all or part of the positions that the Bank may have performed on the account of the Client, the Bank should become a creditor of the Client for the uncovered amount of these losses, the Client hereby recognizes the right of the Bank to compensate the different credit and debit balance of his/her/its accounts with the Bank.
- iii) The debt owed to the Bank due to an uncovered loss on the liquidation of a forward transaction will be considered to be due and payable

iv) starting from the day of the liquidation of the transaction causing said loss, with no regard to the expiration date initially fixed as the final date of this transaction.

v) The Client recognizes, with no conditions and/or reservations, that the Bank is his/her/its creditor if, before or after exercising the general right of set off there should remain, according to the documents drawn up by the Bank, a negative balance on the liquidation of the transactions carried out on his/her/its behalf.

5. If, taking into account the margin fixed by the Bank in its sole discretion, the value of the pledge no longer provides sufficient cover, whether this is due to the actual or imminent decrease in the value of the pledge, the increase of the Pledgor's commitments or to other circumstances, the Pledgor must in such case, on first demand by the Bank and in an amount judged sufficient by the latter, either provide supplementary pledges or reduce by repayment the amount of the outstanding debt. If the Pledgor does not comply with this demand within the time limit fixed by the Bank in its sole discretion, the amounts owing to the Bank shall become by right immediately due and payable in their entirety. In any case, the Bank may, itself or through a third party acting on its behalf, immediately realise the pledges by mutual agreement, or proceed with the collection of the pledged debts, even if the debts owing to the Pledgor are not yet due. If it is not possible for material or legal reasons to inform the Pledgor immediately that the value of the pledge has fallen below the usual or agreed margin, or in the presence of extraordinary circumstances, the debts owing to the Bank become immediately due and payable in their entirety. In any case, the Bank may, itself or through a third party acting on its behalf, immediately realise the pledges by mutual agreement, or proceed with the collection of the pledged debts, even if the debts owing to the Pledgor are not yet due.

6. The Bank shall have the right, but not the obligation, itself or through a third party acting on its behalf, as soon as the debt falls due or under the circumstances indicated in number 5, to realize immediately the pledges by mutual agreement or to proceed with the cancellation

and collection of the pledged debts, if it deems this to be appropriate, without complying with the formalities required by the Comoros Federal Law on legal action for debts and bankruptcy, or the provisions applicable abroad, and to use the proceeds for the full repayment of the debt owing to it as principal, interest, commissions and charges. To this end, the pledges are hereby assigned to the Bank. The Bank is free to, without taking into consideration article 41 of the Comoros Federal Law on legal action for debts and

bankruptcy, initiate and continue ordinary legal action without having first realized the pledges or taken legal action to realize the pledges. If there are several debts owing to the Bank, the Bank alone shall decide to which debts the pledges apply or which debt shall be reduced by the allocation of realization proceeds. It is understood that, in all other respects, the Pledgor is liable towards the Bank for any possible deficit, while any surplus would pertain to the Pledgor, but only to the extent that such surplus is not needed to compensate any other debts owing to the Bank.

7. The Pledgor authorizes the Bank to re-pledge in favor of establishments of its choice, all or part of the assets and securities which are an integral part of the present deed of pledge, whenever it deems it necessary, in order to guaranty any credit of which the Pledgor is the beneficiary.

At all times, when applying the rights at its disposal under the present authority, the Bank shall limit the amount pledged to the amount for which it is a creditor vis-a-vis the Pledgor.

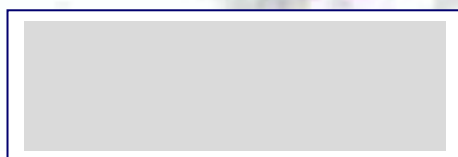
The Bank is also entitled to (i) pass on any money or collateral received from the Client in order to satisfy the Bank's obligations to any third party; (ii) charge, pledge or grant any security arrangement over collateral in order to satisfy the Bank's obligations to any third party in which case the collateral may or may not be registered in the Client's name; (iii) lend collateral to any third party in which case the collateral may or may not be registered in the Client's name; and (iv) return to the Client other than the original collateral or type of collateral.

8. Any communications sent by the Bank are deemed to have been transmitted if sent to the last address supplied to the Bank by the Pledgor.
9. The parties elect Anjouan as the place of performance. If the Pledgor is domiciled abroad or transfers his/her/its domicile abroad after entering into this contract, the place of performance is also the seat of the courts competent for any legal action.

FOR ALL OTHER ASPECTS, THE GENERAL CONDITIONS ON DEBENTURE TRADING APPLY. THIS CONTRACT AND ALL RIGHTS AND OBLIGATIONS RELATED THERETO ARE GOVERNED EXCLUSIVELY BY COMOROS LAW. ANY DISPUTES WILL BE SUBMITTED TO THE COURTS OF ANJOUAN, THE RIGHT BEING RESERVED TO APPEAL TO THE FEDERAL COURT. HOWEVER, THE BANK ALSO RESERVES THE RIGHT TO TAKE ACTION AGAINST THE PLEDGOR(S) BEFORE ANY OTHER COMPETENT COURT.

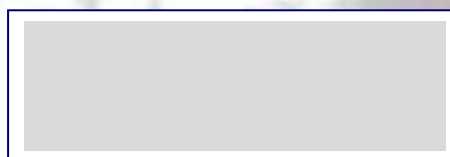
Client accepts with his signature the terms and conditions of this contract and acknowledges having read and understood this contract

Place _____
1st Applicant



Name:

Date _____
2nd Applicant



Name: