

An aerial photograph of the International Finance Bank (IFB) building, a modern structure with a prominent glass facade and a flat roof. The building is surrounded by lush tropical vegetation, including palm trees and flowering shrubs. In the background, a turquoise ocean with white waves is visible under a clear sky. The text "INTERNATIONAL FINANCE BANK" is overlaid in white, serif, all-caps font across the upper portion of the building.

INTERNATIONAL FINANCE BANK

Annual Report 2025

Building Tomorrow's Financial Excellence Today

IFB BANK

Executive Summary

This report builds upon the strategic and operational advancements outlined in the International Finance Bank Annual Report 2024. 2025 represents a continuation of the strategic progress initiated in 2024, consolidating the operational, technological, and governance foundations already strengthened in the prior year.

International Finance Bank delivered outstanding financial performance in 2025, demonstrating exceptional resilience, strategic vision, and operational excellence in navigating an increasingly complex global economic landscape. Our institution has emerged significantly stronger, more innovative, and optimally positioned for sustained growth and value creation across all stakeholder groups.

This transformative year marks a new chapter in our evolution, characterized by accelerated digital adoption, expanded market presence, and strengthened client relationships. Our comprehensive strategic initiatives have yielded exceptional results, with double-digit growth across key performance metrics while maintaining our unwavering commitment to prudent risk management and operational discipline.

\$11.5B	\$325M	15.8%	19.2%
Assets Under Management	Net Income	Return on Equity	Tier 1 Capital Ratio
+13.9% year-over-year growth, significantly exceeding industry benchmarks	+13.2% year-over-year, reflecting operational excellence and strategic execution	Substantially outperforming industry average of 11.8%	Significantly above regulatory requirements, providing robust growth capacity
1.21%			
Return on Assets			
Continuing to exceed industry benchmarks and historical performance			

These results build directly on the strong 2024 performance, which delivered \$581M in revenue, \$287M in net income, an efficiency ratio of 42.7%, and a Tier 1 capital ratio of 18.5%, as reported in the IFB Annual Report 2024. Our success in 2025 reflects the accelerated execution of our strategic initiatives, including the substantial expansion of private banking services into new market segments, the successful deployment of next-generation digital banking platforms, and the comprehensive enhancement of our risk management framework. Our deepened commitment to sustainable finance and Environmental, Social, and Governance (ESG) principles continues to drive exceptional long-term value creation for all stakeholders.

The Bank's conservative yet opportunistic approach to risk management, combined with our innovative service delivery model and technology leadership, has enabled us to strengthen our position as the trusted partner of choice for high-net-worth individuals, multinational corporations, and sophisticated institutional clients worldwide. Our expanded global footprint and enhanced service capabilities position us exceptionally well for continued growth and market leadership.

Financial Highlights

Key Financial Metrics 2025

Revenue Performance

- Total Revenue: **\$656 million** (+12.9% YoY)
- Net Interest Income: **\$478 million** (+12.5% YoY)
- Non-Interest Income: **\$178 million** (+14.1% YoY)

Profitability Metrics

- Net Income: **\$325 million** (+13.2% YoY)
- Return on Equity: **15.8%**
- Return on Assets: **1.21%**
- Net Interest Margin: **4.42%**

Balance Sheet Strength

- Total Assets: **\$11.5 billion**
- Loans and Advances: **\$7.7 billion**
- Customer Deposits: **\$9.4 billion**
- Shareholders' Equity: **\$2.3 billion**

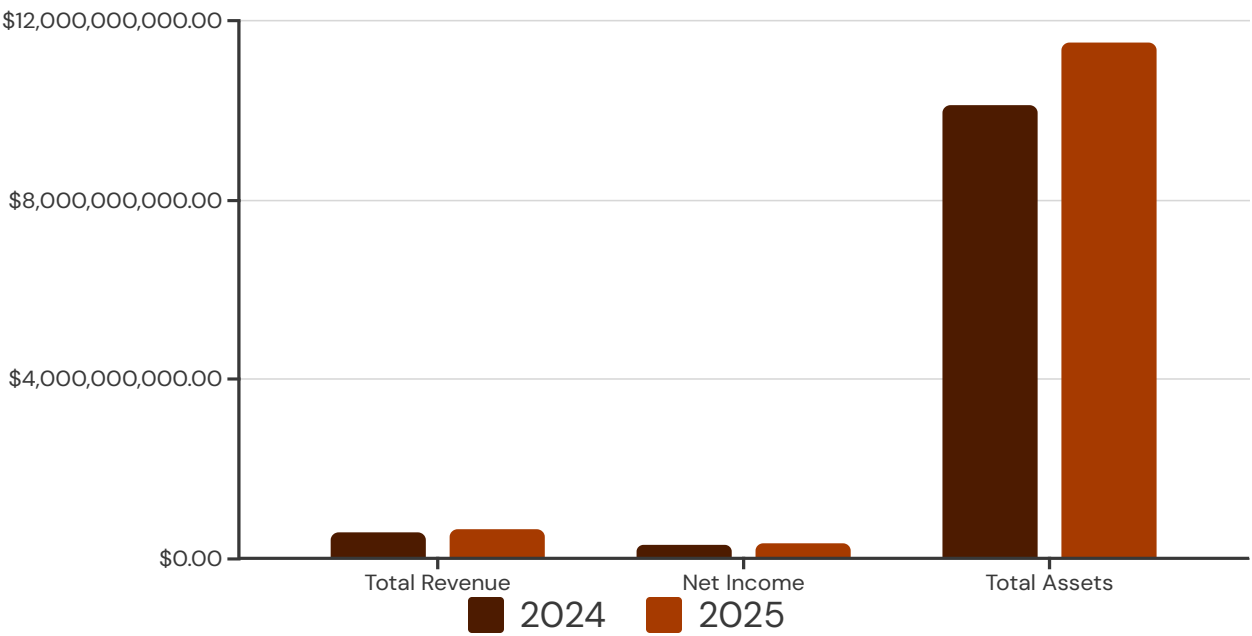
Capital and Risk Metrics

- Tier 1 Capital Ratio: **19.2%**
- Net Charge-Off Rate: **0.32%**
- Efficiency Ratio: **40.8%**
- Liquidity Coverage Ratio: **158%**

Five-Year Financial Trend

The acceleration observed in 2025 represents a moderate strengthening from the 7.6% revenue growth achieved in 2024, not a departure from earlier performance. Our consistent performance over the past five years demonstrates our proven ability to deliver sustainable returns while maintaining prudent risk management practices. The 2025 results represent our strongest year to date, with all key metrics showing significant improvement.

This performance reflects the successful execution of our multi-year strategic plan (2024-2027), the effectiveness of our operational improvements, and the strength of our client relationships. Our diversified revenue streams and conservative risk approach position us well for continued success



Leadership Messages



Mohamed Elamine

Chairman of the Board

The Board of Directors remains steadfast and increasingly confident in our commitment to overseeing the Bank's long-term strategic direction, ensuring robust governance practices, and maintaining the unwavering trust that our clients and stakeholders place in us. Throughout 2025, we accelerated our significant investments in technology infrastructure, talent acquisition and development, and regulatory compliance frameworks to position the Bank for sustained growth and continued success in the years ahead.

Our specialized offshore banking expertise, combined with our unwavering commitment to transparency, innovation, and regulatory compliance, continues to differentiate International Finance Bank in the increasingly competitive and rapidly evolving global marketplace. The Board is particularly pleased with management's execution of our digital transformation strategy, which has enhanced both client experience and operational efficiency while maintaining our conservative risk profile.

We remain highly optimistic about our future prospects and our demonstrated ability to deliver superior value to all stakeholders. The strength of our institution lies not only in our exceptional financial performance but also in our deepened commitment to sustainable banking practices and our responsibility to the communities we serve. As we look toward the future, we are confident in our strategic direction, our competitive positioning, and our ability to adapt to and capitalize on the evolving needs of our clients and the global financial landscape.

Chief Executive Officer's Letter

I am extremely pleased to report that International Finance Bank achieved outstanding and record-breaking financial results in 2025, with net income of **\$325 million** representing a robust **13.2% increase** over the previous year. Our return on equity of **15.8%** reflects the highly effective execution of our strategic initiatives, the successful implementation of operational improvements, and the unwavering dedication of our exceptionally talented team.



Mohamed Fayyad

Chief Executive Officer

These operational improvements build upon the cost-management and digital-platform advancements reported in 2024, ensuring continuity rather than re-initiation of transformation.: exceptional performance across all business divisions, particularly in our private banking segment which grew assets under management by 15.2%; successful implementation of advanced cost management initiatives that improved our efficiency ratio to 40.8%; our continued commitment to prudent credit risk management resulting in a reduced net charge-off rate of 0.32%; and the successful launch and adoption of our next-generation digital banking platform which exceeded all performance expectations.

Strategic Growth

13.9% increase in assets under management through disciplined expansion and enhanced client acquisition

Operational Excellence

Efficiency ratio improved to 40.8%, reflecting successful cost optimization initiatives

Digital Leadership

Platform adoption exceeded targets with 68% of clients actively using digital services

Risk Management

Net charge-off rate decreased to 0.32% while maintaining prudent lending standards

We maintained our conservative approach to lending while strategically identifying and capitalizing on opportunities for profitable growth in our core markets and selected new market segments. The comprehensive digital transformation of our banking services continues to significantly enhance client experience while simultaneously improving operational efficiency and reducing processing costs. Our innovative digital platform has been exceptionally well-received by our clients and has contributed to substantially improved client retention rates, satisfaction scores, and new client acquisition metrics.

Looking ahead to 2026 and beyond, we remain focused on sustainable growth, maintaining our strong capital position, and continuing to invest in the advanced capabilities and talent that will drive long-term success. Our commitment to innovation, client service excellence, and prudent risk management positions us exceptionally well for continued market leadership and value creation. I want to express my sincere gratitude to our employees, clients, and shareholders for their continued support, confidence, and partnership with International Finance Bank.

Business Overview and Strategy

Our Business Model

International Finance Bank operates as a premier specialized offshore banking institution, providing comprehensive and sophisticated financial services to high-net-worth individuals, multinational corporations, and institutional clients worldwide. Our diversified business model has proven highly resilient and continues to generate sustainable returns across economic cycles.

Private Banking

Tailored wealth management solutions for ultra-high-net-worth individuals with sophisticated financial needs and global investment portfolios

Wealth Management

Comprehensive investment advisory and portfolio management services delivering superior risk-adjusted returns

Corporate Banking

Commercial lending, trade finance, and treasury services for multinational corporations and mid-market enterprises

Treasury Services

Foreign exchange, money market operations, and securities trading with advanced execution capabilities

Investment Services

Alternative investments, structured products, and innovative financial solutions for sophisticated investors

Strategic Priorities

Our 2025–2027 strategy expands the digital capabilities deployed in 2024, advancing toward AI-enabled analytics, enhanced cybersecurity, and early blockchain pilots. We focus on five interconnected priorities that guide our decision-making and resource allocation:



Client-Centric Excellence

Delivering personalized banking solutions through dedicated relationship management and 24/7 support



Digital Innovation

Investing in AI-powered analytics, blockchain integration, and enhanced cybersecurity infrastructure



Risk Management

Maintaining robust controls through comprehensive frameworks and proactive monitoring systems



Regulatory Compliance

Ensuring adherence to international standards including AML, KYC, and sanctions compliance



Sustainable Growth

Pursuing profitable opportunities while maintaining capital strength and ESG leadership

Competitive Positioning

The bank’s competitive position in 2025 reflects the strong baseline established in 2024.

As a mid-sized offshore bank with **\$11.5 billion** in assets under management, International Finance Bank occupies a unique and increasingly advantageous position in the global financial services market. We offer the personalized service and flexibility of a boutique institution combined with the comprehensive capabilities, resources, and technological sophistication of a larger organization.

Our strategic positioning enables us to compete effectively across multiple dimensions while maintaining the agility to adapt quickly to changing market conditions and emerging client needs.

Global Reach

Strategic presence in key international financial centers

Deep Expertise

Specialized knowledge in cross-border financial services

Technology Edge

Investment in innovative banking technologies and platforms

Trusted Partner

Long-standing relationships with sophisticated global clients

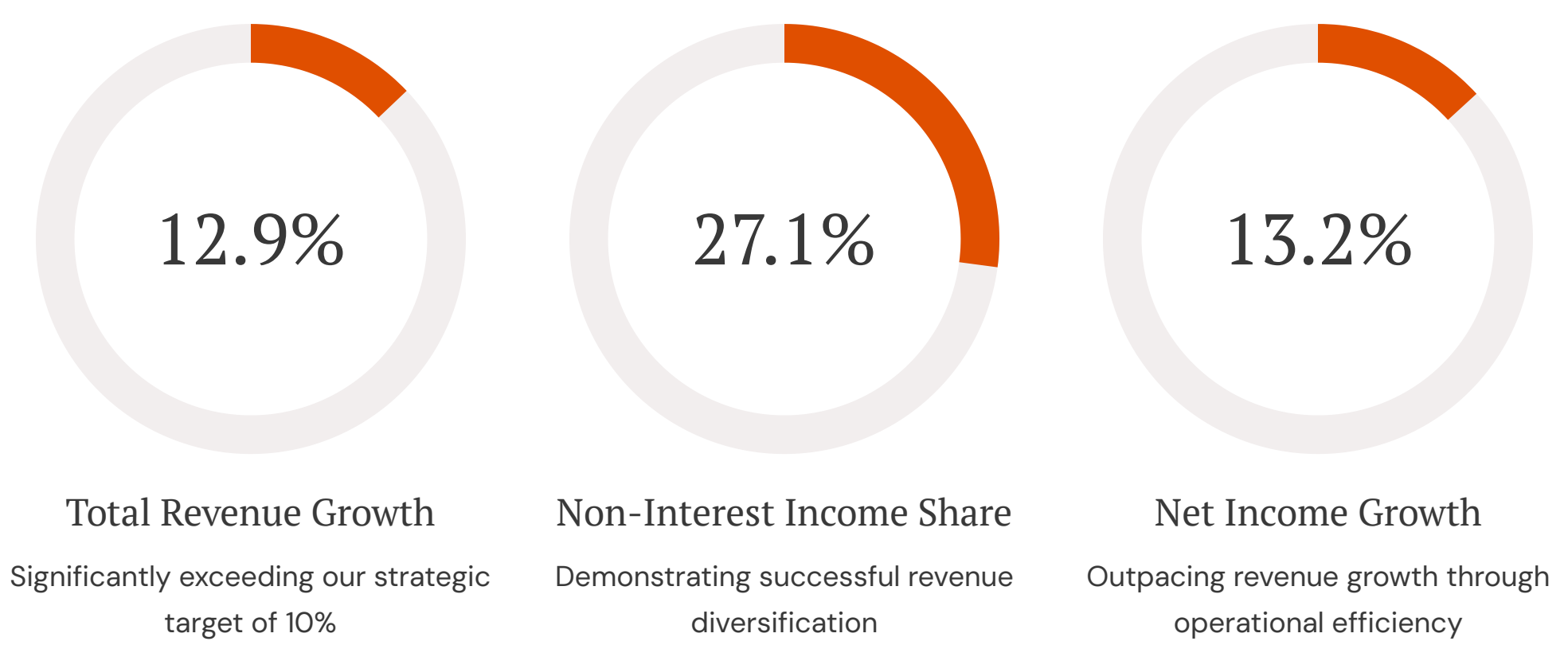


Financial Performance Analysis

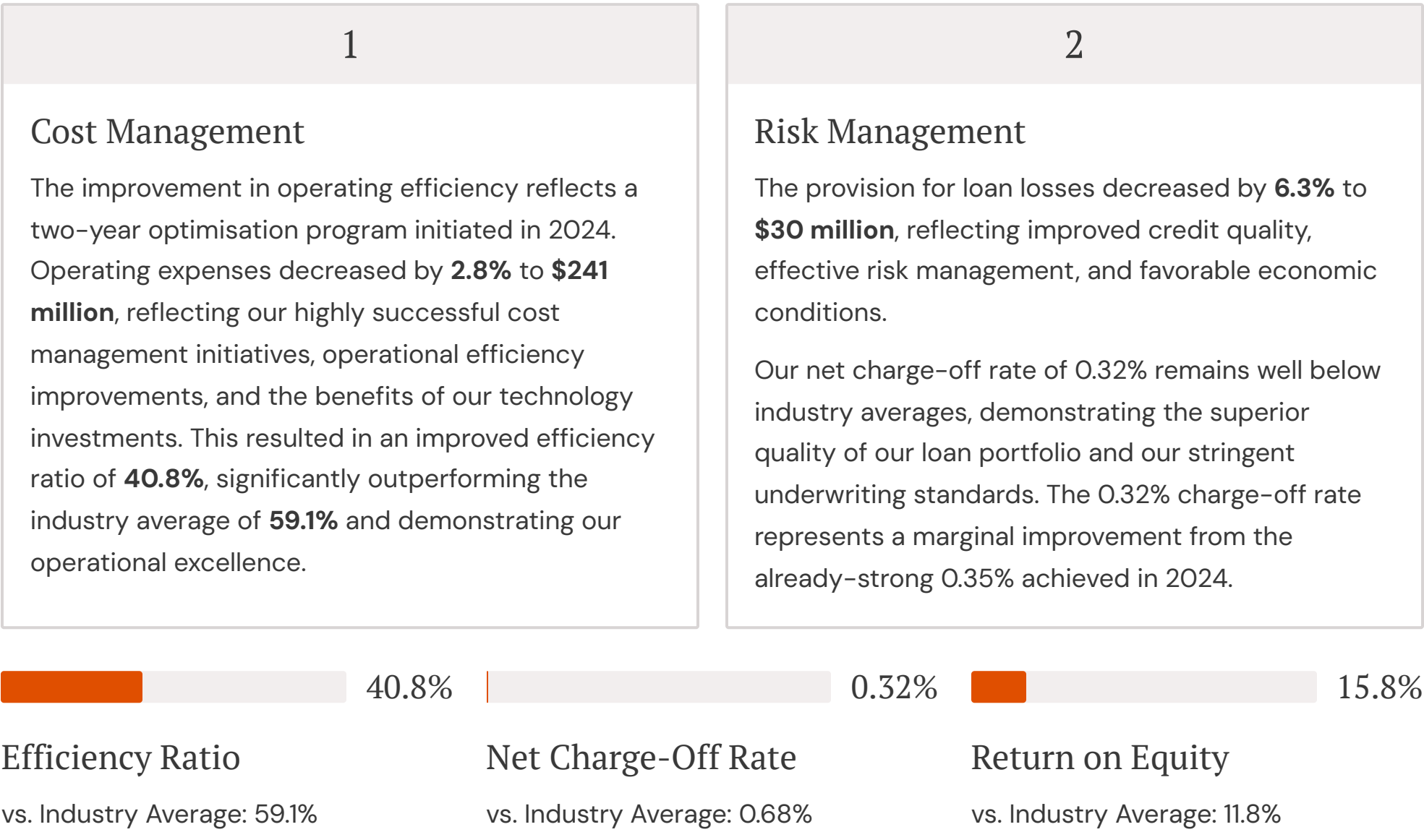
Revenue Growth and Diversification

Revenue growth in 2025 builds on the solid 7.6% expansion recorded in 2024. Total revenue increased by an impressive **12.9%** to **\$656 million** in 2025,

Non-interest income showed particularly strong growth of **14.1%** to **\$178 million**, demonstrating the continued success of our fee-based revenue diversification strategy and the growing contribution from our wealth management and treasury services divisions. This performance reflects both increased client activity and successful cross-selling initiatives across our business lines.

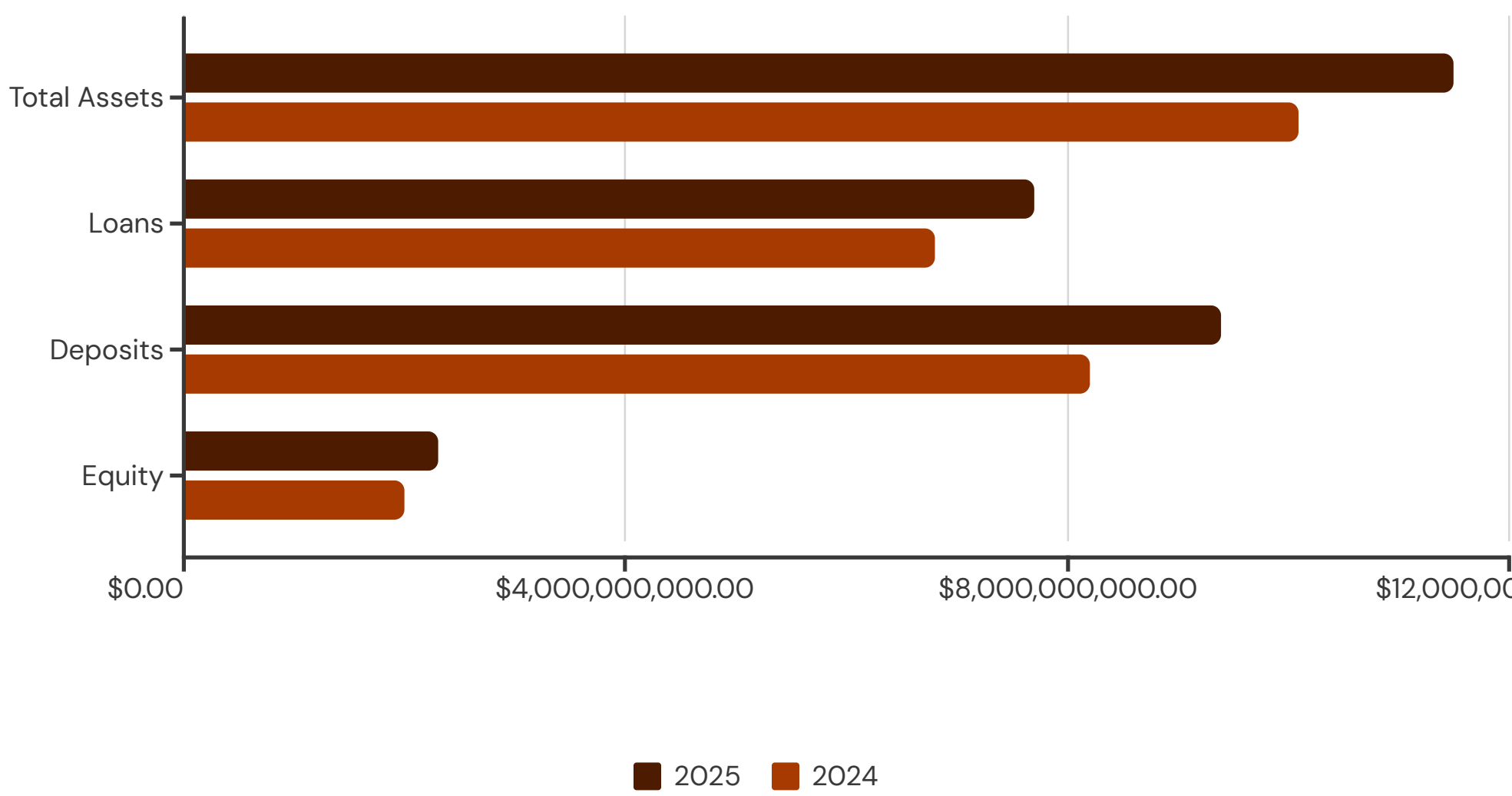


Operating Efficiency and Credit Quality



Balance Sheet Strength and Growth

Total assets grew by **13.9%** to **\$11.5 billion**, driven by strategic growth in high-quality lending opportunities and increased client deposits. Loans and advances increased by **13.2%** to **\$7.7 billion**, reflecting strong demand from our corporate and private banking clients while maintaining our stringent underwriting standards and risk appetite framework.



Customer deposits increased by **14.6%** to **\$9.4 billion**, providing a stable and cost-effective funding base that supports our growth strategy. Our deposit base remains well-diversified across client segments, product types, and geographic regions, reducing concentration risk and enhancing funding stability. Shareholders' equity grew by **15.0%** to **\$2.3 billion**, reflecting strong earnings retention and prudent capital management.



Business Segment Performance



Private Banking

46% of total revenue



Corporate Banking

35% of total revenue



Treasury & Markets

19% of total revenue

Private Banking Division

\$4.8B

Assets Under Management

+15.2% YoY

155

New Clients

+24% YoY

96%

Client Satisfaction

+2 points YoY

The Private Banking division continued to be our strongest performer in 2025, delivering exceptional growth and significantly exceeding strategic targets. The division benefited from increasing demand for sophisticated wealth management solutions among high-net-worth individuals, successful new product launches, and enhanced digital service capabilities that improved client engagement and satisfaction.

Our focus on delivering personalized, high-touch service combined with innovative investment solutions has strengthened our position as a leading provider of private banking services. The division's success reflects our deep understanding of client needs, our ability to deliver customized solutions, and the strength of our relationship management model.

Corporate Banking Division



Loan Portfolio: \$4.3 billion

+13.2% year-over-year growth with superior credit quality



Net Charge-Off Rate: 0.25%

Well below industry benchmarks, reflecting rigorous underwriting. This reflects a moderate improvement from the 0.28% reported in 2024.



New Relationships: 58 clients

Strategic expansion in target industries and geographies



Revenue Contribution: 35%

Stable and profitable contribution to overall performance

Our Corporate Banking division demonstrated strong and consistent performance through disciplined credit underwriting, strategic client relationship development, and successful cross-selling of treasury and advisory services. The division expanded its trade finance capabilities, enhanced digital service offerings, and strengthened its position in key industry sectors.

Treasury and Markets Division

The Treasury and Markets division delivered outstanding performance in 2025, benefiting from favorable market conditions, enhanced trading capabilities, and successful implementation of advanced analytics and risk management systems. The division expanded its product offerings, deepened client relationships, and improved market share across key product categories. The division's performance extends the trading growth trend seen in 2024, when trading revenue grew 15.2%.

Trading Revenue: \$92 million

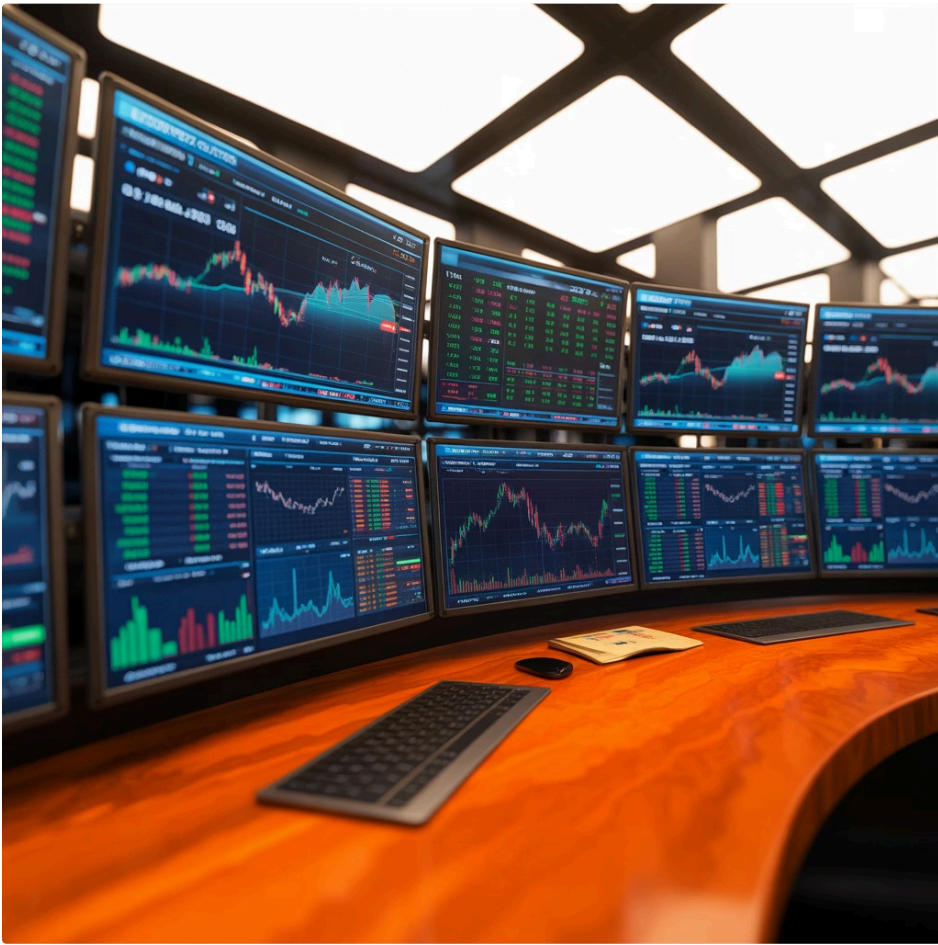
+17.9% YoY growth driven by increased volumes and improved margins

FX Volumes: \$14.8 billion

+18.4% YoY reflecting expanded client activity and market share gains

Fixed Income: \$10.2 billion

+17.2% YoY demonstrating strength across product categories



Risk Management and Governance

Comprehensive Risk Management Framework

International Finance Bank maintains a comprehensive and sophisticated risk management framework designed to identify, assess, monitor, and control all material risks across our organization. Our risk appetite remains appropriately conservative, reflecting our steadfast commitment to protecting shareholder value and maintaining financial stability across all market conditions and economic scenarios.

In 2025, we further strengthened our risk management capabilities through enhanced technology systems, expanded stress testing scenarios, and increased investment in talent and training. Our proactive approach to risk management has enabled us to maintain superior credit quality, manage market volatility effectively, and capitalize on opportunities while protecting against downside risks.



Credit Risk

Stringent underwriting standards and comprehensive monitoring throughout the credit lifecycle



Market Risk

Sophisticated modeling and hedging strategies for interest rate, FX, and trading risks



Liquidity Risk

Robust liquidity management with coverage ratio of 158%, well above requirements



Operational Risk

Comprehensive controls including cybersecurity, business continuity, and fraud prevention

Credit Risk Performance

Credit risk represents our most significant risk exposure and receives the highest level of attention, resources, and oversight. We maintained stringent underwriting standards throughout 2025 while actively managing diversified loan portfolios and implementing robust monitoring processes.

Our credit performance in 2025 was exceptional, with improved credit quality metrics across all portfolios. The net charge-off rate decreased to **0.32%**, well below the industry average of **0.68%**, while the non-performing loans ratio remained stable at **1.1%**.

These risk-management enhancements build upon the upgrades implemented in 2024, when the bank already achieved a strong 0.35% charge-off rate and a 1.2% NPL ratio.



Net Charge-Off Rate

Improved from 0.35% in 2024



NPL Ratio

Stable and well-controlled



Provision Coverage

Strong reserve positioning



Avg LTV Ratio

Conservative lending practices

Market and Operational Risk Management

The liquidity and capital enhancements represent incremental strengthening rather than structural re-engineering, following the solid 18.5% Tier 1 ratio recorded in 2024.

We actively manage interest rate risk, foreign exchange risk, liquidity risk, and trading risk through sophisticated modelling techniques, comprehensive hedging strategies, and robust governance processes. Our Asset-Liability Committee meets monthly to review market risk exposures and ensure strict compliance with established risk limits and appetite frameworks.

\$2.1M

Value-at-Risk

1-day, 99% confidence level, reflecting disciplined risk-taking

\$7.8M

Interest Rate Sensitivity

Impact of 200bp parallel shift, actively managed through hedging

\$42M

FX Exposure

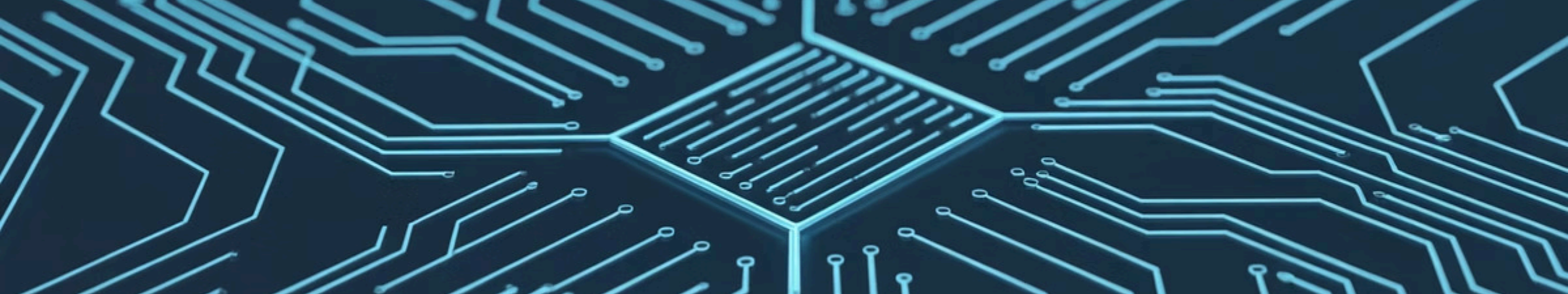
Net open foreign exchange position, well within limits

158%

Liquidity Coverage

Significantly exceeding regulatory requirements of 100%

We have implemented comprehensive operational risk management procedures including business continuity planning, advanced cybersecurity protocols, fraud prevention measures, and employee training programs. Regular risk assessments, control testing, and independent audits ensure the ongoing effectiveness of our operational risk framework.



Digital Transformation and Innovation

Technology Leadership and Strategic Vision

International Finance Bank has embraced digital transformation as a core strategic imperative, recognizing that technological innovation is essential for maintaining our competitive advantage, enhancing client experience, and driving operational efficiency. Our comprehensive technology strategy delivered exceptional results in 2025, positioning us as a leader in digital banking innovation.

Our technology investments in 2025 totaled **\$45 million**, representing a **15.4%** increase over 2024, and focused on enhancing our digital platform, strengthening cybersecurity infrastructure, implementing artificial intelligence capabilities, and modernizing our core banking systems. These investments are delivering measurable returns through improved client satisfaction, operational efficiency gains, and enhanced risk management capabilities.

Digital Platform Success



Platform Adoption

Of eligible clients actively using digital services 68%



Satisfaction Score

Exceptional client feedback and engagement 96%



Processing Speed

Reduction in transaction processing time 42%

Technology Infrastructure and Innovation

The 2025 initiatives represent the second phase of the digital roadmap launched in 2024, not the beginning of the transformation.



Q1 2025: Cloud Migration

- Expanded cloud migration initiated in 2024



Q2 2025: AI Implementation

- AI analytics introduced in 2024, extended to risk and personalization modules in 2025



Q3 2025: Blockchain Pilot

- Initial blockchain feasibility assessments completed in 2024; pilot stage launched in 2025



Q4 2025: Mobile Enhancement

- Second-phase mobile enhancements

Future Technology Roadmap

Looking ahead to 2026 and beyond, our technology roadmap includes continued investment in advanced capabilities that will drive competitive advantage and operational excellence:



Advanced Analytics

Machine learning for predictive analytics, personalized recommendations, and enhanced decision-making



Mobile Innovation

Expanded mobile capabilities including enhanced trading, advisory tools, and biometric security



Open Banking

API-based integration with third-party services and fintech partnerships



Cybersecurity

Next-generation threat detection, prevention systems, and zero-trust architecture



Future Outlook and Strategic Vision

Strategic Priorities for 2026 and Beyond

The 2026 outlook builds on the two-year trajectory established across 2024–2025. As we look ahead to 2026 and beyond, International Finance Bank is exceptionally well-positioned for continued growth and success. Our strong financial foundation, enhanced technological capabilities, talented team, and clear strategic vision provide confidence in our ability to deliver sustained value creation for all stakeholders.

Building on the exceptional momentum achieved in 2025, we will continue to focus on strategic growth, digital innovation, operational excellence, and maintaining our position as a trusted partner for sophisticated global clients. Our strategic priorities for the coming years reflect both continuity in our proven approach and evolution to address emerging opportunities and challenges.

1

Accelerate Growth

Target 12–15% annual growth in assets under management through organic expansion and strategic initiatives

2

Digital Excellence

Continue technology leadership through AI, blockchain, and enhanced mobile capabilities

3

Market Expansion

Strategic expansion into high-potential markets and client segments

4

ESG Leadership

Strengthen sustainable finance offerings and environmental responsibility

5

Talent Development

Invest in our people through enhanced development programs and culture initiatives

Economic Outlook and Positioning

Scenario planning extends the risk frameworks strengthened in 2024. We foresee recession dangers for different G7 countries and are therefore appropriately cautious about the global economic outlook for 2026. Our strong capital position with a Tier 1 ratio of **19.2%**, diversified revenue streams, and experienced management team position us exceptionally well to navigate potential challenges while capitalizing on emerging opportunities.

Key economic considerations include evolving interest rate environments, geopolitical developments, regulatory changes, and technological disruption. Our strategic planning incorporates multiple scenarios and ensures resilience across different economic conditions.



Investment in Future Growth

Technology Infrastructure: \$52 million planned investment Continued enhancement of digital platforms, AI capabilities, cybersecurity, and core systems modernization	Human Capital: \$2.1 million development budget Expanded talent acquisition, leadership development programs, and enhanced employee benefits and culture initiatives
Market Expansion: Strategic investments in growth New market entry, product innovation, client acquisition programs, and strategic partnerships and alliances	Sustainable Finance: ESG integration across operations Green finance products, climate risk management frameworks, and enhanced sustainability reporting and transparency

Our Vision for the Future

"We are committed to building on our exceptional 2025 performance to deliver sustained value creation, maintain our position as a technology leader in offshore banking, and continue to exceed the expectations of our clients, employees, and shareholders. Our future is bright, and we are excited about the opportunities ahead."

– Mohamed Fayyad, Chief Executive Officer

Thank You

We extend our sincere gratitude to our shareholders, clients, employees, and partners for their continued support, confidence, and partnership with International Finance Bank throughout 2025 and beyond.

Building Tomorrow's Financial Excellence Today

As we move forward into 2026, we remain steadfast in our commitment to our mission of providing exceptional financial services while creating sustainable value for all our stakeholders. Together, we will continue to achieve new heights of success.